

## Clearing Timelines & TAT\*\*

### SAME DAY CLEARING:

Collection by Clearing House	Delivery by Clearing House	Collection of Returns	Delivery of Returns
10:00 am <b>T+0</b>	12:30 pm <b>T+0</b>	2:00 PM <b>T+0</b>	3:30 PM <b>T+0</b>

### OVER NIGHT CLEARING:

Collection by Clearing House	Delivery by Clearing House	Collection of Returns	Delivery of Returns
5:30 PM <b>T+0</b>	9:00 AM <b>T+1</b>	1:00 PM <b>T+1</b>	3:30 PM <b>T+1</b>

### INTERCITY CLEARING (DE-CENTRALIZED):

Process Of Intercity Payment Instruments	Account Credited against Proceeds
<b>T+3</b>	<b>T+3</b>

### SETTLEMENT OF CLEARING BATCHES:

Clearing Sessions	Timings for Settlement
Intercity Clearing	10:00 AM
Same Day Clearing	1:00 PM
Overnight & Intercity Clearing Return	2:00 PM
Intercity Clearing Return	1:30 PM
Same Day Clearing Return	3:00 PM

(\***T** means the business day on which the payment instrument is lodged for Clearing.)

(\*\* These are tentative timelines; exact timelines may be different for different branches depending upon the local area arrangements.)