

Addendum to SOC Jul-Dec 2024 - Revision in Early Loan Settlement charges on Gold backed loans

Please note that as per the decision taken by the Business Group, early loan settlement charges have been revised. The below mentioned changes will be applicable in all branches of KMBL with effect from **13 August, 2024**.

Revised Early settlement Charges

➤ Gold backed Loans;

Sr #	Loan Up to	Existing	Revised
1	Loan up to Rs.100,000:	1,500	2,000
2	Loan Rs. 100,001 - Rs.150,000		3,000
3	Loan Rs.150,001 - Rs.250,000:	2,000	5,000
4	Loan Rs.250,001 - Rs.350,000:		7,000
5	Loan Rs.350,001 - Rs.500,000:		10,000
6	Loan Rs.500,001 - Rs.750,000:	5,000	12,500
7	Loan Rs.750,001 - Rs.1,000,000:		15,000
8	Loan Rs.1,00,001 - Rs.1,500,000:		17,000
9	Loan Rs.1,50,001 - Rs.2,000,000:	6,000	20,000
10	Loan greater than Rs.2,000,000:		8,000

Note:

- Early settlement charges will be applicable if loan settlement is made 30 days before due date.
- Early settlement charges will not apply if the borrower settles their loan & gets a repeat loan.

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